Madrone Trail

Code:**DIC**

Adopted:

Public Charter School

**Financial   Reports   and   Statements**

The  Board  will  receive  and  accept  monthly  financial  reports  that  include  estimates  of  expenditures  for  the

general  fund  in  comparison  to  budget  appropriations,  actual  receipts  in  comparison  to  budget  estimates  and

the  public  charter  school’s  overall  cash  condition.  Supplementary  reports  on  other  funds  or  accounts  will

be  furnished  upon  request  of  the  Board  or  director.

The  Board  will  receive  a  preaudit  report  from  the  administrator  recapping  the  year-end  closure  of  financial

statements  prior  to  the  annual  audit.

Appropriate  staff  will  be  available  at  any  Board  meeting,  upon  the  Board’s  request,  to  respond  to  questions

and  to  present  current  financial  information.  The  director  will  notify  the  Board  at  any  time  of  substantial

deviations  in  the  anticipated  revenues  and/or  expenditures.

END  OF  POLICY

**Legal  Reference(s):**

[ORS](http://landru.leg.state.or.us/ors/294.html) [294](http://landru.leg.state.or.us/ors/294.html).155

[ORS](http://landru.leg.state.or.us/ors/294.html) [294](http://landru.leg.state.or.us/ors/294.html).311

[ORS](http://landru.leg.state.or.us/ors/297.html) [Chapter 297](http://landru.leg.state.or.us/ors/297.html)

[OAR](http://arcweb.sos.state.or.us/rules/OARS_100/OAR_162/162_010.html)  [162-010](http://arcweb.sos.state.or.us/rules/OARS_100/OAR_162/162_010.html)-0000  to  -0330

[OAR](http://arcweb.sos.state.or.us/rules/OARS_100/OAR_162/162_040.html)  [162-040](http://arcweb.sos.state.or.us/rules/OARS_100/OAR_162/162_040.html)-0000  to  -0160

[OAR](http://arcweb.sos.state.or.us/rules/OARS_500/OAR_581/581_023.html)  [581-023](http://arcweb.sos.state.or.us/rules/OARS_500/OAR_581/581_023.html)-0037

[ORS](http://landru.leg.state.or.us/ors/328.html) [328](http://landru.leg.state.or.us/ors/328.html).465

[ORS](http://www.leg.state.or.us/ors/338.html) [338](http://www.leg.state.or.us/ors/338.html).095(2)

OR.  DEP’T OF  EDUC,  PROGRAM  BUDGET AND  ACCOUNTING  MANUAL.

HR3/1/10\*PH Corrected  7/26/12

Financial  Reports  and  Statements  -  DIC

1-1